FISCAL MEMORANDUM SB 760 - HB 1326

April 20, 2007

SUMMARY OF AMENDMENT (006705): Establishes a sunset date of June 30, 2009, for the Tennessee Commission for the Newborn Umbilical Cord Blood Initiative.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures - \$22,196,000 Recurring \$75,500,000 One-Time

Increase State Revenues - \$23,460,000

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumption applied to amendment:

• The establishment of a sunset provision for the commission will not have a significant fiscal impact.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/kml